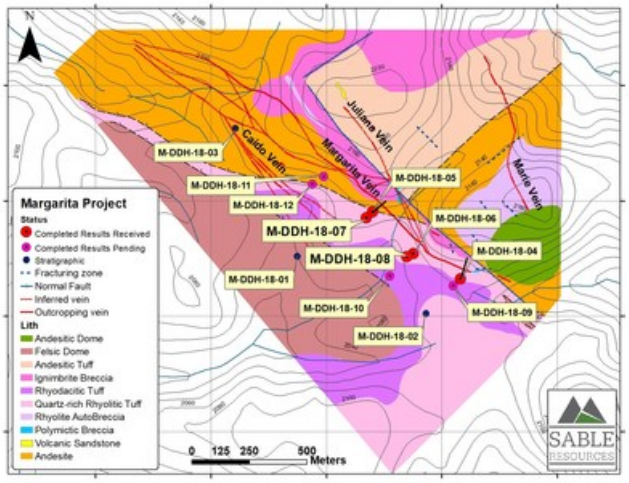
Sable Intersects 461.4g/t AgEq over 14.05m including 859.5g/t AgEq over 2.0m

TORONTO, Aug. 14, 2018 /CNW/ - Sable Resources (TSX.V: SAE) (the "Company" or "Sable") is pleased to announce results from drillholes 7 and 8 targeting the Margarita Vein from its ongoing 12-hole drill program at the Margarita Project, Chihuahua State, Mexico. Drillhole M-DDH-18-07 is located on the same section line as previously released drillhole M-DDH-18-05 (Sable Press Release dated July 26 2018). Drillhole M-DDH-18-08 is situated on the same section line as previously released drillhole M-DDH-18-06 (Sable Press Release dated August 7 2018). Designed to test continuity at depth drillholes 7 and 8 confirm extent and grade of the Margarita structure from surface to 80 meters down dip.



Margarita Project Map (CNW Group/Sable Resources Ltd.)

Highlights

Hole M-DDH-18-07

- **417g/t** over **3.6m** from 94.55m to 98.15m including **707g/t** over **1.0m** from 95.65m to 96.65m

Hole M-DDH-18-08

- **461.4g/t** AgEq over **14.05m** from 67.4m to 81.45m including **859.5g/t** over **2.0m** from 73.2m to 75.2m

"The 14m intercept in drillhole M-DDH-18-08 represents our widest intersection to date with consistent average grades in excess of 400 grams per tonne silver equivalent", commented Ruben Padilla, VP Exploration of Sable Resources. "We are also greatly encouraged by gold values in these holes up to 3g/t coincident with high base metal values with zinc to 4.5% and lead to 2.4%. Sable now has five holes into the Margarita structure with a weighted average grade of 420g/t AgEq over an average width of 8.6m, and a confirmed strike length of 500m down to 80m depth from surface."

The initial drill program of 12 holes is now complete with holes M-DDH-18-09, 10, 11, 12 awaiting results. True widths are estimated to be 90% of the intercept based on vein to core angle. Detailed drill results, location plan, sections and core photos are available from the Sable website. Silver equivalent is calculated based on based on USD15.50 per Oz for Silver, USD 0.95 per pound for Lead and USD1.20 per pound for Zinc and USD1200 for gold.

About the Margarita Project
Acquired as part of Sable Resources Upper Level Epithermal Strategy, the Margarita Project is located in the Satevó Municipality in Chihuahua state, approximately 120km SW of the state capital of Chihuahua City, and 110km NNW of the historic Parral mining district. The Project lies on strike with Sunshine Silver Corp.'s Los Gatos Project, which hosts a 256 million ounces silver-equivalent resource (Pyle. P (2018) *Los Gatos Project: Epithermal silver, zinc lead discovery in south Central Chihuahua.* Minera Plata Real, Los Gatos Joint Venture Presentation). Hosted in Eocene-Oligocene Volcanics, Margarita is defined by 4 veins; Margarita, El Caido, Juliana and Maria on 2 claims totally encompassed by Sunshine Silver.

About Sable Resources Ltd.
Focused on systematic stage based greenfields exploration, Sable owns numerous district scale mineral projects in British Columbia Canada, Mexico and San Juan Province Argentina. Exploration in British Colombia is focused on 142 square kilometers of mineral tenure and mining leases in the Toodoggone mining district of north-central British Columbia which hosts the past-producing Baker and Shasta mines, and the 250-ton-per-day Baker mill and tailings facility. Sables' activities in Mexico are focused on the 1.7M hectare Northern Mexico Regional Program including the Margarita, Vinata and El Escape Projects. In Argentina Sable is focused on the 35,000 hectare San Juan Regional Program and in particular the drill ready Don Julio high-sulphidation Epithermal Project.

Sample preparation was carried out by ALS Chemex de Mexico S.A. de C.V., a subsidiary of ALS Minerals, at their laboratory at Chihuahua, State of Chihuahua, Mexico. Analyses were carried out at their laboratory in North Vancouver, British Columbia, Canada. Sample preparation was by drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by atomic absorption spectrophotometer (AAS) (code Au-AA23). Multi-elements were analyzed by a four acid, near total digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 33 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (code MEICP61).

This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Mercury was analyzed by aqua regia digestion, cold vapor extraction, and AAS detection with a lower limit of detection of 0.01 ppm (code Hg-CV41), or by inductively coupled plasma mass spectrometer (ICP-MS) with a lower limit of detection of 0.005 ppm (code Hg-MS42).

Luis Arteaga (M.Sc) P. Geo. Exploration Manager for Sable Resources and the Company's Qualified Person as defined by NI 43-101 has reviewed and approved the technical information in this news release.

We seek safe harbor

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

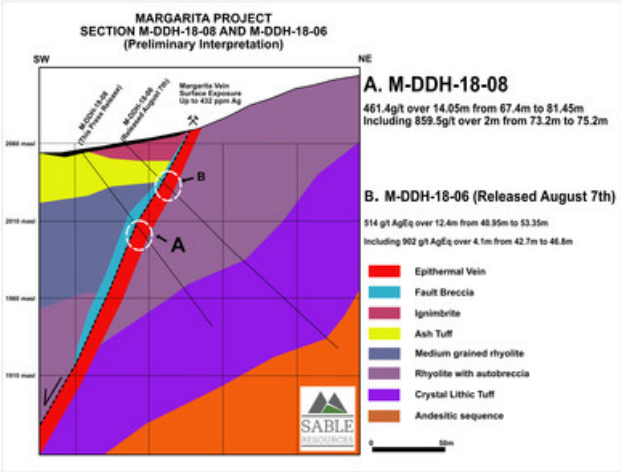
Results Table

Hole ID	From	To	Core Length	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	AgEq (g/t)
M-DDH-18-07	94.55	98.15	3.6	329.78*		0.220*	0.718*	417.58*
Including	94.55	95.65	1.1	132		0.0483	0.146	141.78
and	95.65	96.65	1	605	0.651	0.29	0.754	707.62
and	96.65	97.6	0.95	460	0.315	0.416	0.699	537.81
and	97.6	98.15	0.55	0.005		0.0964	1.83	234.2
M-DDH-18-08	67.4m	81.45	14.05	306.53*		0.732*	1.878*	461.3*
Including	67.4	68.4	1	148		0.393	0.904	212.51
and	68.4	69.5	1.1	487		0.297	0.587	530.64
and	69.5	70.6	1.1	246		0.266	2.82	406.89
and	70.6	71.6	1	81.6		0.0794	0.198	95.45
and	71.6	72.4	0.8	320		0.966	2.64	500.75
and	72.4	73.2	0.8	294		0.687	1.49	401.97
and	73.2	74.2	1	610	1.26	0.597	3.37	911.54
and	74.2	75.2	1	504	3.17	0.281	0.832	805.4
and	75.2	76.25	1.05	253		0.326	1.155	328.02
and	76.25	77.3	1.05	490		0.903	1.7	618.2
and	77.3	78.3	1	214		0.392	2.57	366.91
and	78.3	79.3	1	177		2.39	2.74	422.91
and	79.3	80.45	1.15	277		2.39	4.49	615.81
and	80.45	81.45	1	176		0.164	0.562	212.73

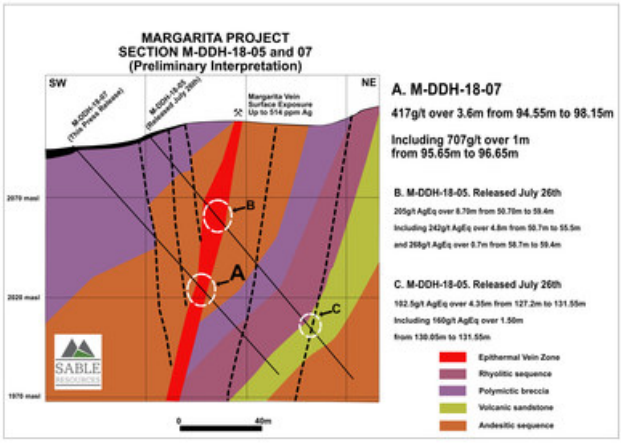
* Weighted average composites. All other intervals are actual results.

Drill Hole Orientations

Hole ID	Trend	Plunge
M-DDH-18-07	045	-48
M-DDH-18-08	045	-53



Margarita Project Sections 6 and 8 (CNW Group/Sable Resources Ltd.)



Margarita Project Sections 5 and 7 (CNW Group/Sable Resources Ltd.)

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