



Sable Receives 103 g/t Au at the Newly Discovered Los Pumas Project and Defines Kilometric Au-Ag-Cu System

VANCOUVER, Jan. 12, 2021 /CNW/ - Sable Resources Ltd. ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to announce the first results of early reconnaissance geochemical sampling from its new Los Pumas project located in San Juan Province, 21 km south of Sable's Don Julio project.

Discovered through systematic follow-up of a large scale ASTER spectral anomaly, Sable's geologists collected a total of 254 rock samples over an extensive 6km by 4km area returning multiple high-grade values of up to 103 g/t Au, up to 2,650 g/t Ag, and up to 2.9% Cu with 48 samples returning over 1 g/t gold equivalent.

Assay Highlights:

- Sample E01779 - 105.961 g/t AuEq (103 g/t Au, 130 g/t Ag, 0.90% Cu) Grab sample
- Sample E13968 - 38.781 g/t AuEq (0.66 g/t Au, 2,570 g/t Ag, 2.81% Cu) Grab Sample
- Sample E13967 - 36.864 g/t AuEq (0.577 g/t Au, 2650 g/t Ag, 0.70% Cu) Grab Sample
- Sample E13807 - 28.638 g/t AuEq (0.506 g/t Au, 1935 g/t Ag, 1.70% Cu) Grab Sample
- Sample E13945 - 17.654 g/t AuEq (11.05 g/t Au, 196 g/t Ag, 2.91% Cu) 0.2m Channel
- Sample E13805 - 15.183 g/t AuEq (11.95 g/t Au, 53.7 g/t Ag, 1.84% Cu) Grab Sample
- Sample E13900 - 9.647 g/t AuEq (2.4 g/t Au, 399 g/t Ag, 1.41% Cu) 0.1m Channel
- Sample E13964 - 8.606 g/t AuEq (1.54 g/t Au, 423 g/t Ag, 1.04% Cu) 1m Channel
- Sample E14000 - 6.627 g/t AuEq (0.302 g/t Au, 472 g/t Ag, 0.02% Cu) 0.5m Channel
- Sample E13944 - 6.579 g/t AuEq (2.34 g/t Au, 28.9 g/t Ag, 2.81% Cu) 0.5m Channel
- Sample E13997 - 6.200 g/t AuEq (4.25 g/t Au, 143 g/t Ag, 0.03% Cu) 0.5m Channel
- Sample E01767 - 5.699 g/t AuEq (0.09 g/t Au, 145 g/t Ag, 2.68% Cu) Grab Sample

"Los Pumas represents a brand-new grassroots discovery with no previous sampling or drilling in the vicinity, a clear product of our systematic approach to greenfields exploration. We are greatly encouraged by the large number of well-mineralised samples across such a broad footprint identified in our first field visits to the area," stated Ruben Padilla, President and CEO of Sable, who added, "Additional work, including soil sampling, trenching, geophysics and road constructions, will be required to fully define the real magnitude and characteristics of the system."

Originally identified as a large-scale ASTER satellite image spectral anomaly (coincident Silica-Ilite-Alunite±Kaolinite) located on the south-east part of the Company's properties (Figure 1), Sable's exploration team conducted field reconnaissance, observing extensive alteration, hosted within Permian granites and Paleozoic sandstones. The alteration shares characteristics with intrusion related and some IOCG systems consisting of sericite, K-feldspar, sheeted quartz veinlets, tourmaline veins and breccias. The mineralization observed consists of pyrite, chalcopyrite, tetrahedrite, and Cu oxides associated to the quartz and tourmaline veins and veinlets. The geochemical expression along with the observed alteration delineates a footprint of at least 6km by 4km in several mineralized clusters separated by mostly unexplored ground. Distribution of

geochemical values in these zones are presented in Figures 2 to 5 with significant values shown in Table 1 below.

Sable is providing an opportunity for shareholders and other interested parties to participate in a Webinar to be held at 4 pm ET on Thursday, January 14, 2021. To register, please click on the following link - https://zoom.us/webinar/register/WN_j34oL9iLScujEgGy2kFIFg.

Significant Values

Sample	Type	Size (m)	Au Eq (g/t)	Au (g/t)	Ag (g/t)	Cu (%)
E01779	Grab		105.961	103	130	0.90
E13968	Grab		38.781	0.66	2570	2.81
E13967	Grab		36.864	0.577	2650	0.70
E13807	Grab		28.638	0.506	1935	1.70
E13945	Channel	0.2	17.654	11.05	196	2.91
E13805	Grab		15.183	11.95	53.7	1.84
E13900	Channel	0.1	9.647	2.4	399	1.41
E13964	Channel	1	8.606	1.54	423	1.04
E14000	Channel	0.5	6.627	0.302	472	0.02
E13944	Channel	0.5	6.579	2.34	28.9	2.81
E13997	Channel	0.5	6.200	4.25	143	0.03
E01767	Grab		5.699	0.09	145	2.68
E13929	Grab		3.308	0.122	43.5	1.90
E13830	Grab		3.216	0.007	1	2.33
E13507	Float		3.208	0.178	73.5	1.50
E13928	Float		3.122	0.024	11.2	2.15
E13813	Channel	1	3.114	1.77	98.8	0.02
E01770	Float		2.759	0.104	109	0.88
E13935	Grab		2.742	0.307	99	0.81
E13552	Channel	0.4	2.690	0.144	118	0.71
E13990	Channel	1	2.497	1.135	99.5	0.03
E13831	Channel	2	2.399	0.843	91.8	0.24
E13933	Channel	1	2.320	0.124	82.4	0.80
E01771	Grab		2.303	0.019	82.3	0.87
E13806	Float		2.220	0.068	160	0.01
E13472	Grab		2.213	0.124	28.6	1.25
E13992	Channel	0.25	2.083	0.93	85	0.01
E13601	Channel	0.6	2.004	0.043	59.1	0.86
E01769	Grab		1.992	0.117	101	0.39
E01790	Grab		1.910	0.058	20.6	1.15
E13934	Float		1.863	0.098	21.8	1.08
E13551	Channel	1	1.804	0.578	76.4	0.15
E13936	Grab		1.768	0.085	24	0.99
E13932	Channel	1	1.659	0.095	31.6	0.83
E13839	Channel	2	1.640	0.013	14	1.05
E13832	Grab		1.581	0.17	14	0.89
E13525	Channel	0.1	1.468	0.098	97	0.06
E13852	Grab		1.433	0.031	19.5	0.83
E13989	Channel	0.15	1.341	0.594	54.7	0.01
E13963	Channel	1	1.323	0.317	5.9	0.68
E13838	Float		1.284	0.057	12.4	0.77
E01780	Grab		1.255	0.187	26.8	0.52
E13836	Channel	0.5	1.245	0.463	47.1	0.11
E13559	Float		1.187	0.027	22.7	0.63
E13555	Channel	0.5	1.171	0.071	7.1	0.73
E13557	Channel	1	1.125	0.18	59.7	0.11
E01756	Channel	1	1.118	0.108	73.5	0.02
E13893	Channel	0.2	1.106	0.026	64.2	0.16
E13563	Channel	1	0.953	0.195	36.1	0.20
E13927	Float		0.927	0.026	14.5	0.52
E13926	Channel	0.1	0.893	0.362	22.2	0.17
E13558	Channel	0.5	0.886	0.069	9.2	0.51
E13962	Channel	1	0.797	0.083	4	0.48
E13841	Channel	0.2	0.763	0.024	53.5	0.02
E13985	Channel	1	0.760	0.658	6.8	0.01
E13991	Channel	1	0.752	0.538	15.6	0.004
E13834	Channel	1	0.730	0.073	11.4	0.37
E13931	Float		0.724	0.016	9.8	0.42
E13561	Channel	1	0.696	0.204	24.5	0.12
E13853	Float		0.607	0.009	18	0.26
E13571	Grab		0.594	0.537	2.4	0.02
E13816	Channel	1	0.592	0.363	3.3	0.14

E13966	Float		0.579	0.051	8.4	0.30
E13995	Channel	0.5	0.527	0.156	27.2	0.01
E13947	Grab		0.516	0.268	7.5	0.11
E01814	Channel	0.1	0.511	0.049	1.6	0.32

Table 1. Highlighted results from Los Pumas showing Au, Ag, Cu, and AuEq grades

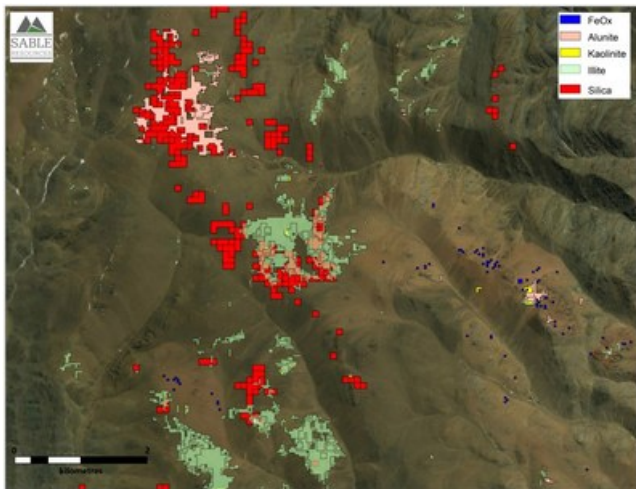


Figure 1. ASTER anomalies around Los Pumas (CNW Group/Sable Resources Ltd.)

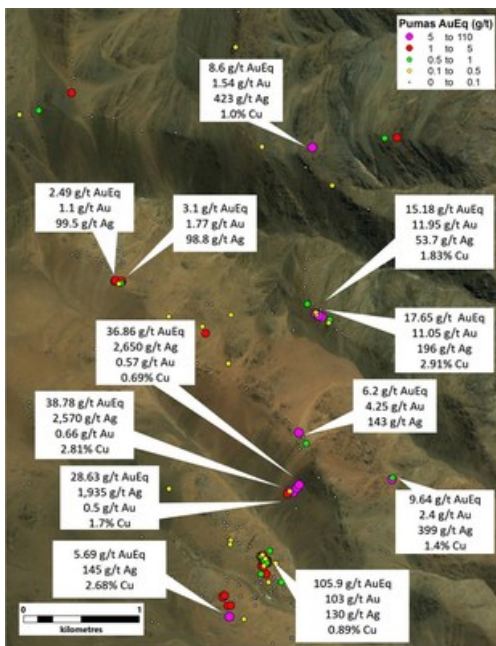


Figure 2. Highlighted results with thematic AuEq values at Los Pumas (CNW Group/Sable Resources Ltd.)



Figure 3. Au values at Los Pumas (CNW Group/Sable Resources Ltd.)

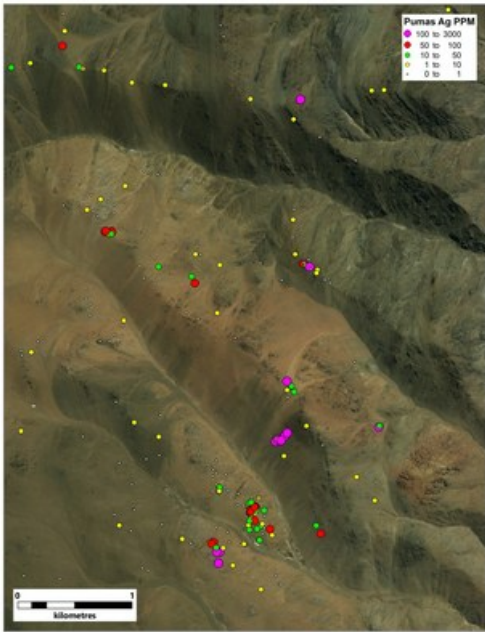


Figure 4. Ag values at Los Pumas (CNW Group/Sable Resources Ltd.)

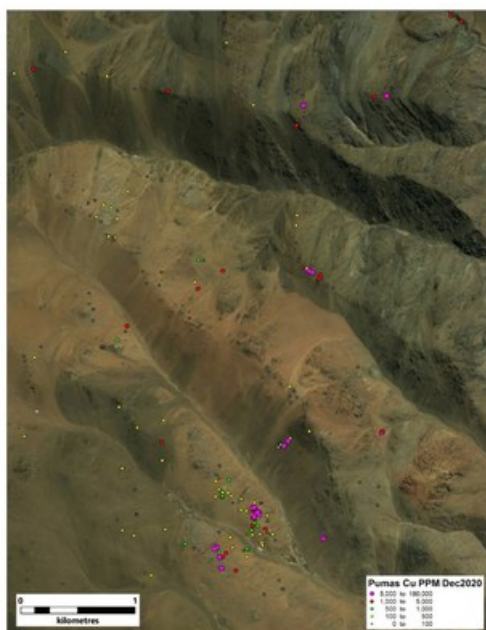


Figure 5. Cu values at Los Pumas (CNW Group/Sable Resources Ltd.)

Gold equivalent grades were calculated considering prices of US\$1,500 per ounce of gold; US\$20 per ounce of silver; and US\$3 per pound of copper, as well as considering a recovery of 100%. The Company notes that selected grab samples are not necessarily representative of the mineralization hosted at Los Pumas. Maps and tables with full results are available on Sable's website (www.sableresources.com).

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (110,877 ha) incorporating the Don Julio Project and the El Fierro Project in San Juan Province, Argentina as well as the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Vinata and El Escarpe projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider, as that term is defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of this release.

SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limits; this method includes Aqua Regia digestion and ICP-AES finish.

Method Ag-GRA21 which includes Fire Assay with gravimetric finish is applied when Ag exceeds 1,500 g/t. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga, M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.


Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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