

Sable Resources to Distribute Talisker Shares as Return of Capital

TORONTO, June 28, 2019 /CNW/ - Sable Resources Ltd. (the "**Company**") (TSX Venture: SAE) announces that its shareholders and the board of directors of the Company have approved the distribution of 29,944,000 common shares of Talisker Resources Ltd. (CSE: TSK) (the "**Talisker Shares**") to shareholders of the Company. The distribution of the Talisker Shares will be effected as a reduction in the stated capital of the common shares of the Company (the "**Return of Capital**"). The Return of Capital was approved by shareholders of the Company at the annual general and special meeting held on June 26, 2019 (the "**Meeting**") and will be paid to all shareholders of record as at the close of business of July 8, 2019 (the "**Record Date**"). Distribution of the Talisker Shares is expected to occur on or before August 23, 2019 (the "**Payment Date**").

Based on the current issued and outstanding common shares of the Company, shareholders are expected to receive approximately 0.2058 of a Talisker Share for each common share of the Company held as of the Record Date. No fractional interests in Talisker Shares will be distributed in connection with the Return of Capital, and any such interests will be rounded down to the nearest whole Talisker Share.

The Company previously received the Talisker Shares in consideration for the assignment of certain mineral resource properties located in the Province of British Columbia on April 18, 2019. It was a condition to completion of the assignment that the Company arrange for the distribution of the majority of the Talisker Shares.

The Talisker Shares have not, and will not, be registered under the United States *Securities Act of 1933*, as amended. Shareholders of the Company who are resident in the United States, or who are otherwise subject to the applicable securities laws of the United States, will be eligible to participate in the Return of Capital, subject to them qualifying for an exemption from the registration requirements of the United States *Securities Act of 1933*, as amended. Shareholders of the Company who are resident in the United States are encouraged to contact the Company to confirm eligibility to participate in the Return of Capital.

Except for shareholders resident in the United States, shareholders do not need to take any action with respect to the Return of Capital. On or before the Payment Date, the Talisker Shares will automatically be delivered to shareholders of record as of the Record Date.

For further information regarding the Return of Capital, readers are encouraged to review the management information circular prepared for the Meeting, a copy of which is available under the profile for the Company on SEDAR (www.sedar.com). Shareholders are encouraged to consult with their financial, legal, tax and/or investment advisors regarding matters pertaining to the Return of Capital, the distribution of the Talisker Shares, and the tax consequences associated therewith.

About Sable Resources Ltd.

Sable Resources Ltd. is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terrains located in favourable, established mining jurisdictions. Sables' main focus is developing its large portfolio of new greenfields projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (35,000ha) incorporating the Don Julio Project in San Juan Province, Argentina, the Mexico Regional Program (1.16Mha in application, 39,000ha titled), incorporating the Margarita, Vinata and El Escarpe drill ready projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in

the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the record date for the Return of Capital, and completion of the distribution of the Talisker Shares. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. Although such statements are based on reasonable assumptions of management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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