



Sable Receives >10,000 g/t Ag Sample from El Fierro

VANCOUVER, BC, July 28, 2020 /CNW/ - Sable Resources Ltd. ("Sable" or the "Company") (TSXV: SAE) is pleased to announce that it has received first results from preliminary confirmation sampling at its recently optioned El Fierro project in San Juan Argentina.

Results from the 14 samples collected during Sable's first field visit to the property returned high grades of Ag in excess of the 10,000g/t analytical detection limit, with Pb up to 6.42%, and Cu up to 1.6% at the Fierro Bajo zone and Ag up to 360 g/t, Au up to 6.2g/t, Pb in excess of the 20% detection limit and Zn in excess of the 30% analytical detection limit at Fierro Alto zone. 11 of the 14 samples returned greater than 100g/t Ag. The table below shows the results for the economically important elements:

Sample	North	East	Elevation	Target	Type	Size (m)	Au (g/t)	Ag-ME-ICP41 (g/t)	Ag-OG46 (g/t)	Ag-GRA21 (g/t)	Cu (%)	Pb (%)	Zn (%)
001668	6742514	2453290	4303	Fierro Alto	Channel	0.6	6.2	>100	252		0.776	>20	0.173
001669	6742445	2453035	4370	Fierro Alto	Channel	0.5	1.145	>100	360		0.0251	19.6	0.0326
001670	6742718	2453475	4356	Fierro Alto	Grab		6.14	>100	200		0.0964	8.63	0.61
001671	6742515	2453124	4279	Fierro Alto	Grab		1.62	>100	113		0.262	5.75	9.55
001672	6742535	2453427	4265	Fierro Alto	Grab		3.14	>100	220		0.418	9.62	>30
001686	6743136	2459680	3581	Fierro Bajo	Grab		0.002	0.1			0.0053	0.0016	0.0196
001687	6743145	2459692	3582	Fierro Bajo	Channel	2	0.022	>100	110		0.0342	0.0837	0.0583
001689	6743114	2459628	3702	Fierro Bajo	Channel	2	0.002	0.8			0.0474	0.0043	0.273
001690	6743068	2459488	3695	Fierro Bajo	Grab		0.029	>100	401		0.0599	0.874	0.0606
001691	6743036	2459430	3744	Fierro Bajo	Grab		0.048	>100	294		0.0286	1.125	0.106
001692	6743048	2459427	3752	Fierro Bajo	Grab		0.01	>100	223		1.22	6.42	0.144
001693	6743048	2459361	3756	Fierro Bajo	Grab		0.045	>100	>1500	>10000	1.605	5.67	0.202
001694	6743046	2459358	3768	Fierro Bajo	Grab		0.025	>100	510		0.113	0.879	0.0705
001695	6743255	2458722	3726	Fierro Bajo	Grab		0.026	58.1			0.0638	0.0601	0.0946

Table 1 (CNW Group/Sable Resources Ltd.)

Ruben Padilla, President and CEO of Sable stated, "We are very pleased with these first results that demonstrate the existence of very high-grade silver ore shoots at El Fierro. These results confirm that a very strong mineralised system is present at El Fierro. We are also greatly encouraged with the high gold values as gold was never assayed historically at El Fierro. We are looking forward to providing additional results from the ongoing El Fierro exploration program in the near term."

The El Fierro Project is located 250 km northwest of San Juan, Argentina and 120 km north of Sable's Don Julio Project in one of the best-known historical mining districts in the San Juan province. The El Fierro Project consists of two known main mineralized areas, Fierro Alto and Fierro Bajo over a trend of 6km. Both areas host a significant number of old mining workings where silver, lead, and zinc were intermittently mined since the late 1800's until the 1960s decade, the property has never been drilled. Sable recently signed two option agreements covering 6,054 hectares and the Company controls all the historically known mineralized zones at El Fierro (see May 14, 2020 press release). The following maps show the location of samples within Sable's property and distribution of values at Fierro Alto and Fierro Bajo zones.

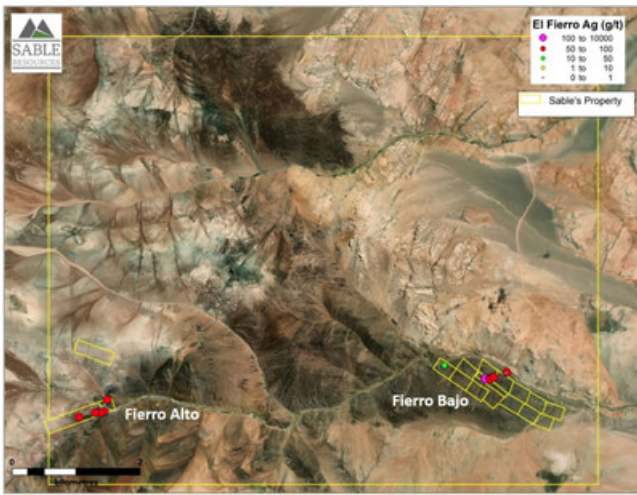


Figure 1. Location of the Fierro Bajo and Fierro Alto within Sable controlled properties (CNW Group/Sable Resources Ltd.)

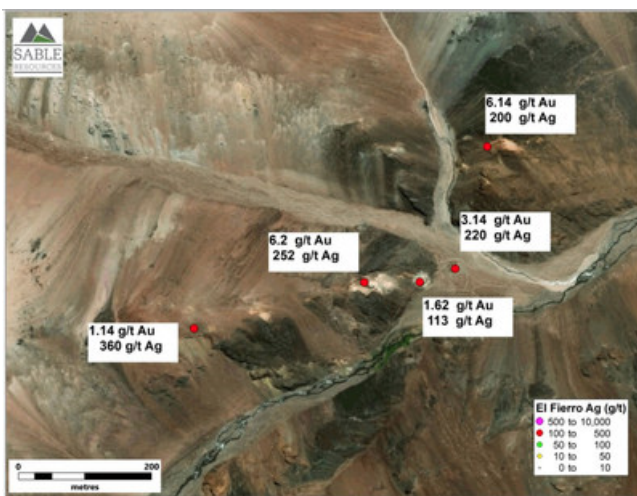


Figure 2. Distribution of received samples at Fierro Alto target (CNW Group/Sable Resources Ltd.)

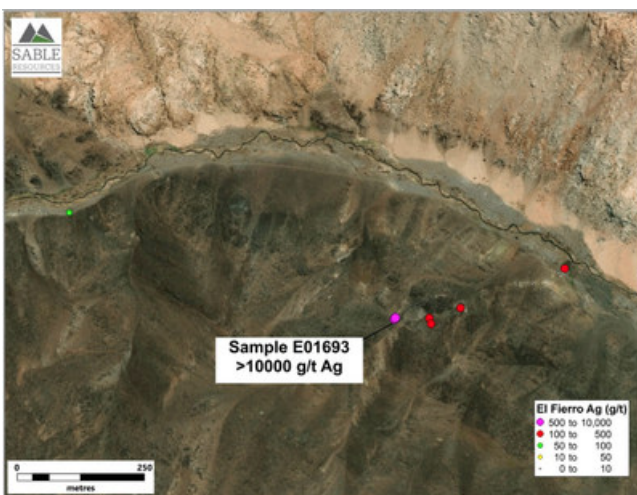


Figure 3. Distribution of received samples at Fierro Bajo target (CNW Group/Sable Resources Ltd.)

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (68,718ha) incorporating the Don Julio Project and the El Fierro Project in

San Juan Province, Argentina; the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Margarita, Vinata and El Escarpe projects; and the Scorpius Project in Ayacucho, Peru.

Related link: sableresources.com

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SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at their facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limit; this method includes Aqua Regia digestion and ICP-AES finish. Method Ag-GRA21 which includes Fire Assay with gravimetric finish is applied when Ag exceeds 1500 g/t. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

Caution Regarding Forward Looking Statements


Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks

relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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