



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Sable Resources Ltd. Announces CAD \$600 Thousand Non-Brokered Flow-Through Private Placement

March 15, 2018 (Vancouver, BC): Sable Resources Ltd. (“**Sable**” or the “**Company**”) (TSXV:SAE) announces that it intends to undertake a non-brokered private placement of 2,000,000 common shares ("Common Shares") of the Company issued on a "CEE flow-through" basis pursuant to the Income Tax Act (Canada) ("Flow-Through Shares") at a price of \$0.30 per Flow-Through Share, for aggregate gross proceeds of up to CAD \$600,000 (the "Placement").

The net proceeds of the Placement will be used to incur eligible Canadian Exploration Expenses and flow-through mining expenditures, as defined under the *Income Tax Act* (Canada), that will be renounced in favour of the purchasers with an effective date of no later than December 31, 2018. The funds are intended to be used to explore the Company's projects in located in British Columbia.

The Placement is subject to the receipt of all necessary regulatory approvals, including the approval of the Toronto Venture Exchange. The FT Shares will be subject to resale restrictions for a period of four months and one day from the closing date of the Placement under applicable securities legislation. The Placement is scheduled to close on or about March 27, 2018.

The FT Shares will not be registered under the U.S. Securities Act of 1933 (the "1933 Act"), as amended, or any applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. persons," as such term is defined in Regulation S regulated under the 1933 Act, absent registration or an applicable exemption from the registration requirements. This press release does not constitute an offer of securities for sale in the United States or to U.S. persons.

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Forward-Looking Statements

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "might", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information and/or statements. Forward-looking statements and/or information are based on a number of material factors, expectations and/or assumptions of Sable which have been used to develop such statements and/or information but which may prove to be incorrect. Although Sable believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements as Sable can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified herein, assumptions have been made regarding, among other things,

the receipt of final regulatory approvals for the Option and proposed exploration plans for, and potential mineralization on, the Project. The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Such information and/or statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results and/or events to differ materially from those anticipated in such forward-looking information and/or statements including, without limitation the uncertainty of obtaining all applicable regulatory approvals, and/or certain other risks detailed from time-to-time in Sable's public disclosure documents. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Sable does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy and/or accuracy of this release.