

Sable Provides an Update on the Drilling Program at the Don Julio Project in San Juan, Argentina

VANCOUVER, BC, March 6, 2023 /CNW/ - Sable Resources Ltd. ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to provide an update on exploration activities at the Don Julio Project in San Juan, Argentina ("Don Julio"), including the initial 5,000m drilling program that commenced late November and has now been expanded to 5,900m. All exploration expenditures at Don Julio are fully funded under the Earn-In Agreement between the Company and South32, signed in 2021.

As of the date of this press release, 2,946m of drilling has been completed in seven holes utilizing two rigs, with 1,806 core samples having been cut and sent to the lab. The initial work was focused on the La Gringa target and one of the rigs has now moved to the Punta Cana target. During the last drill season, the Company defined two new porphyry centres at La Gringa and Punta Cana based on extensive presence of potassic alteration, early veinlets and significant copper, gold and molybdenum anomalies. In addition to the ongoing drilling, the Company completed an 800 soil sample program grid over the Punta Cana area and is advancing access roads to the Fermin polymetallic skarn and to the Tocota Cu-Au porphyry to prepare these two targets for the first round of drilling.

Dr. Ruben Padilla, Sable's President and CEO commented, *"The current drill program is advancing on time and budget with several holes showing porphyry copper alteration and mineralization style, extending the already large alteration footprint of the Don Julio project. We expect to receive and release the first results of the drilling within a couple of weeks."*



Figure 1. Location of holes at the La Gringa target. Holes from the 2021/2022 exploration season are shown in blue while holes from the current season (2022/2023) are presented in black. (CNW Group/Sable Resources Ltd.)

Detailed analysis of last year's drilling data from the La Gringa target, such as geochemistry, spectral data, fluid inclusions, and geophysics has shown a mineralization vector towards the

southwest along the Chita creek valley. New surface and drilling observations demonstrate that the porphyry-epithermal system present at La Gringa is larger and more complex than previously thought.

At the La Gringa zone, hole DJ-DH-22-11 followed up on biotite alteration and porphyry style mineralization observed in holes DJ-DH-22-07 and DJ-DH-22-09 drilled during the 2021/2022 season; hole 11 intercepted Cu-Mo porphyry style mineralization with results pending. Hole DJ-DH-22-09 was drilled last season to 623m and it is now being extended to a new final depth of 1,000m. On the western side of the main La Gringa valley, holes DJ-DH-23-12, DJ-DH-23-13, and DJ-DH-23-14 tested the margins of a large chargeability anomaly obtained from last year's IP survey along the valley, assay results are also pending.

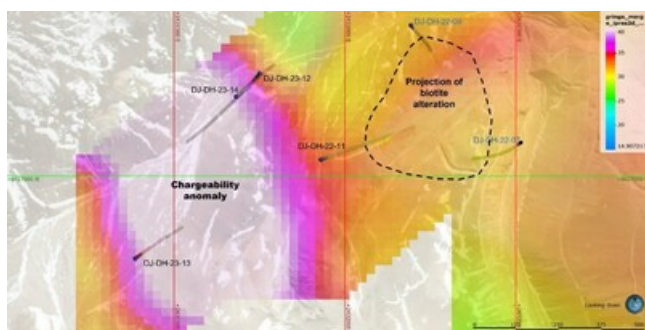


Figure2. 3D chargeability model on plan view and distribution of drill holes at the La Gringa target area. (CNW Group/Sable Resources Ltd.)

Besides the La Gringa target, hole DJ-DH-23-16 is currently being drilled at the Punta Cana target, 3 km south of La Gringa, where Au-Cu mineralization is outcropping and was intercepted in hole DJ-DH-22-08 from last season, which turned an intercept of 403m @ 0.27 g/t AuEq (see press release dated September 6, 2022).

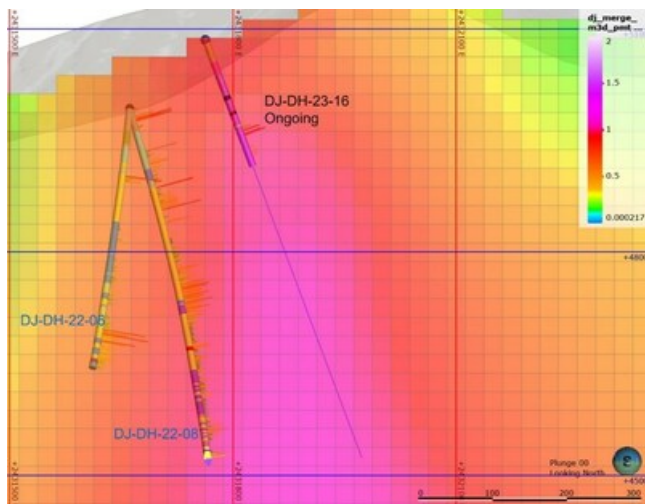


Figure 3. Punta Cana cross section on EW direction showing the position of holes 06 and 08 from the 2021/2022 season with respect to a vertical magnetic anomaly. Ongoing hole DJ-DH-23-16 is targeting the centre of such anomaly. Bars on the right side of holes trace represent intensity of quartz veinlets. (CNW Group/Sable Resources Ltd.)

ABOUT THE DON JULIO PROJECT

The Don Julio project comprises 69,350 hectares in the Cordillera Frontal in San Juan, Argentina. It includes the Don Julio cluster that contains numerous targets of porphyry (La Gringa, Poposa, Amarillo, Punta Cana, Tocota); intermediate sulfidation (Lodo, San Gabriel, Colorado); skarn (Fermin); and the regional properties that include the Los Pumas project as well as extensive unexplored ground. Since 2018, Sable has conducted systematic surface work including mapping;

rock sampling; talus sampling; GroundMag, and UAV-Mag, and induced polarization. Sable performed a first drilling campaign in 2019 with 3,101m drilled in 11 holes and a second campaign in early 2022 comprising 4,294m in 9 holes. In 2021, Sable signed an Earn-In agreement with South32 to jointly explore the Don Julio project.

QUALIFIED PERSON

Luis Arteaga

M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of Tier-One new precious metal and copper projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's focus is developing its large portfolio of new greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (163,969 ha) incorporating the Don Julio, El Fierro, La Poncha, and Los Pumas Projects in San Juan Province, Argentina; and the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Vinata and El Escarpe projects.

Related link: sableresources.com

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