



Sable Announces Osisko Acquisition of 1% NSR for \$5.5 Million

VANCOUVER, BC, Oct. 13, 2020 /CNW/ - Sable Resources Ltd. ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to announce that Osisko Gold Royalties Ltd. ("Osisko") has exercised its right to acquire a second 1% net smelter return royalty ("NSR") through the payment of \$5.5 million pursuant to the Royalty Purchase Agreement entered into between the Company and Osisko in September 2019 (see press release dated August 29, 2019), and as amended on October 13, 2020. The NSR will extend to all minerals produced from the Company's current properties, as well as any future properties acquired by the Company prior to September 27, 2023.

Ruben Padilla, CEO of Sable stated, "Osisko's decision to exercise their option to acquire a second 1% NSR clearly demonstrates the confidence of this leading mid-tier royalty company in Sable's capability to find new ore deposits. The proceeds of this transaction provide a significant non-dilutive addition to our already strong cash position allowing Sable to advance aggressively to drill multiple targets commencing with the high-grade El Fierro project located in San Juan Province, Argentina."

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource stage utilizing its Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (68,718ha) incorporating the Don Julio Project and the El Fierro Project in San Juan Province, Argentina and the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Margarita, Vinata and El Escarpe projects.

Related link: sableresources.com

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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CNW 09:25e 13-OCT-20