SABLE RESOURCES LTD
900 – 999 West Hastings Street
Vancouver, British Columbia V6C 2W2
Canada

TSXV | SAE **OTCQB | SBLRF**

Sable Defines Bulk Tonnage Gold – Copper Drill Targets at La Poncha Project in San Juan, Argentina

VANCOUVER, CANADA – August 11, 2021 - Sable Resources Ltd. ("Sable" or the "Company") (TSXV:SAE | OTCQB:SBLRF) is pleased to provide a summary of exploration results from the La Poncha Project ("La Poncha"). La Poncha is located 210km northwest of San Juan city and strategically situated 50 km south of Sable's El Fierro Project (Figure 1). Sable controls 18,114 hectares covering the two main historical zones of mineralization: Poncha North and Poncha South.

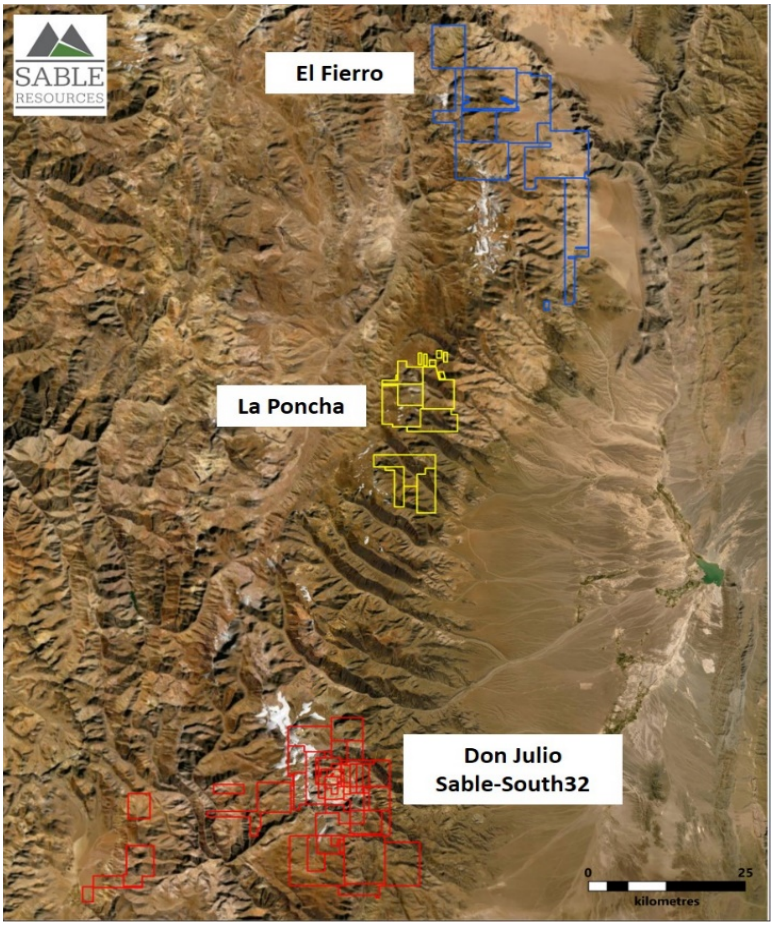

Figure 1. Location of La Poncha with respect to Sable's Don Julio and El Fierro projects

Highlights:

- Geological mapping, relogging of historical drilling holes and preliminary reinterpretation of available geophysical data was completed this season along with the collection of 198 rock samples.

- The new geological interpretation resulted in a significantly improved understanding of the geometry and distribution of porphyry-related intrusive phases and the Au (Cu) porphyry potential.

- New geochronological data indicates that the porphyry style mineralization at La Poncha is similar in age to the Filo del Sol project, located North of La Poncha, that recently reported an intercept of 858m at 1.8 % CuEq (see Filo Mining Press Release dated May 13, 2021).

- The porphyry – epithermal footprint of Poncha Norte is represented by a gold - copper anomaly extending for over 2 x 1.2 km, associated with well-defined alteration, magnetic and chargeability anomalies.

- At Poncha South, Sable has identified a porphyry-style mineralization and extensions of the mineralization that were not previously recognized. Historical drill holes reported significant mineralized intercepts including **1.21 g/t Au over 266m**, and 4.87 g/t Au over 12.15m associated with silica – sericite alteration.

- Sable is already planning its first drilling campaign at La Poncha for Q4 2021 which will include approximately 5,000m testing all the main targets.

- The main focus at La Poncha is the discovery of bulk-tonnage, large size gold porphyry deposits with copper credits.

Dr. Ruben Padilla, Sable's President and CEO stated:

"La Poncha represents a cluster of porphyry – epithermal centres along the Miocene mineral belt that hosts the Filo del Sol deposit, that recently reported an intersect of 858m with 1.8% CuEq. The two main targets at La Poncha present significant potential for the discovery of gold-(±copper) bulk-tonnage mineralization.

Permitting is advancing well and we are looking forward to starting the next field season and drilling the first holes at La Poncha."

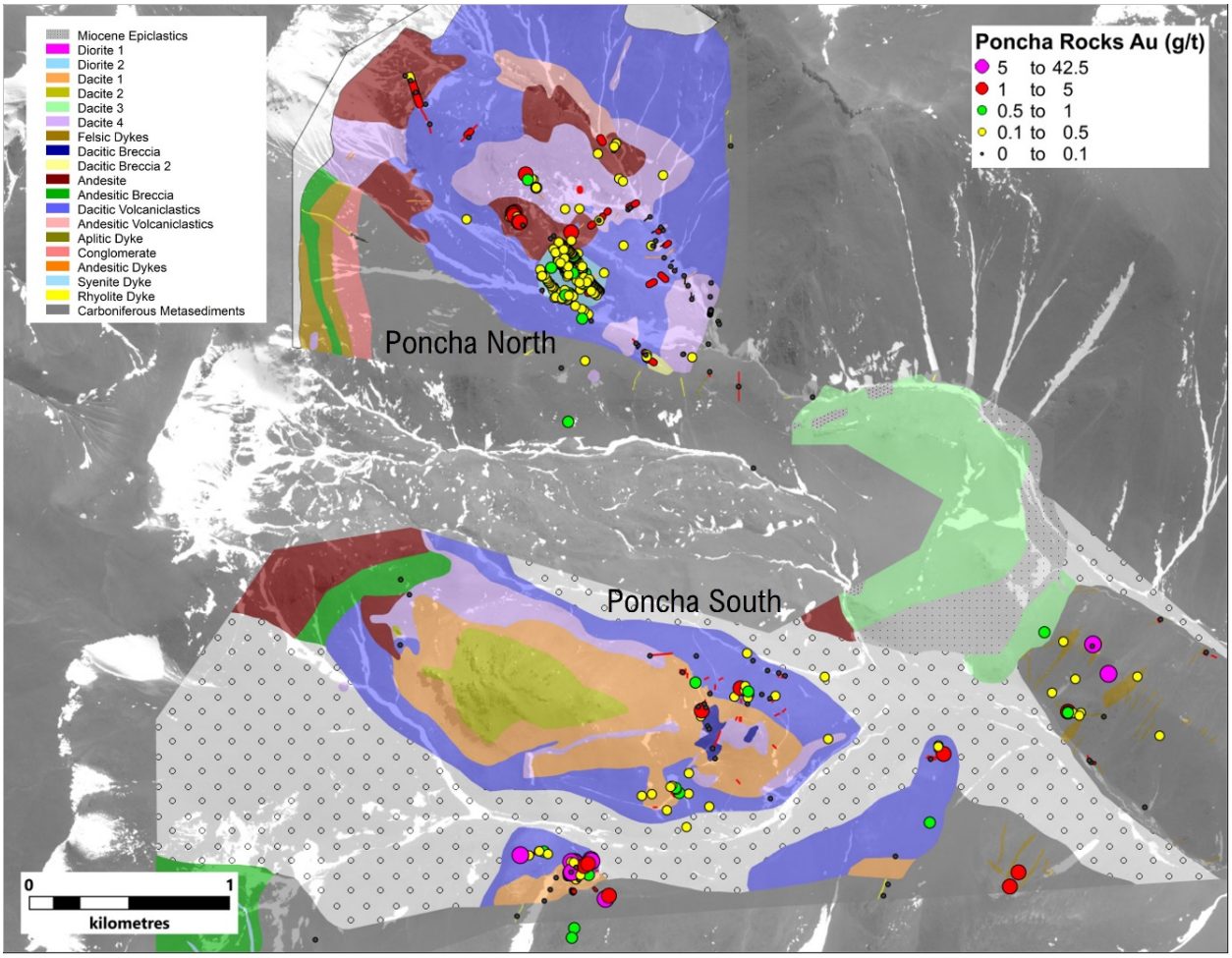

Figure 2. Total sampling at the Poncha project showing gold values and different mineralized zones

The geology of Poncha North consists of an outcropping 18Ma Miocene dioritic porphyry centre surrounded by coeval volcanic and volcaniclastic rocks intensely altered to intermediate argillic and advanced argillic assemblages. The outcropping diorite porphyry is affected by quartz-magnetite veins and potassic alteration and is strongly anomalous in Au and Cu. The surrounding sericitic and advanced argillic alteration in volcanic rocks is cut by the dioritic porphyry, indicating that this is a late intermineral intrusion. Sable's exploration program will target higher grade zones associated to concealed early intrusive mineral phases. The outcropping late porphyry intrusion phase is associated with a strong magnetic high anomaly; early – higher grade intrusive phases with overprinting of advanced argillic and sericitic alteration are expected to have lower magnetic signatures. Only four holes were drilled at Poncha North by previous operators and they were designed to target the outcropping late porphyry mineral phase.

The Poncha South area displays Miocene lavas and volcaniclastics of mostly dacitic composition crosscut by sericite bearing structures with Au-Ag-Zn-Pb anomalies. These structures were targeted in multiple holes drilled by previous operators and several anomalous intercepts were obtained although the geometry of the mineralization has not been understood (Figure 4). Re-logging of the available historical core has also revealed the presence of porphyry style mineralization at least in three drill holes of Poncha South. Early quartz, quartz-magnetite, and quartz chalcopyrite veinlets were observed with associated anomalous Au and Cu. Veining style is shown in Figure 3.

Figure 3. Examples of early porphyry style veining observed in historical drill core from Poncha South

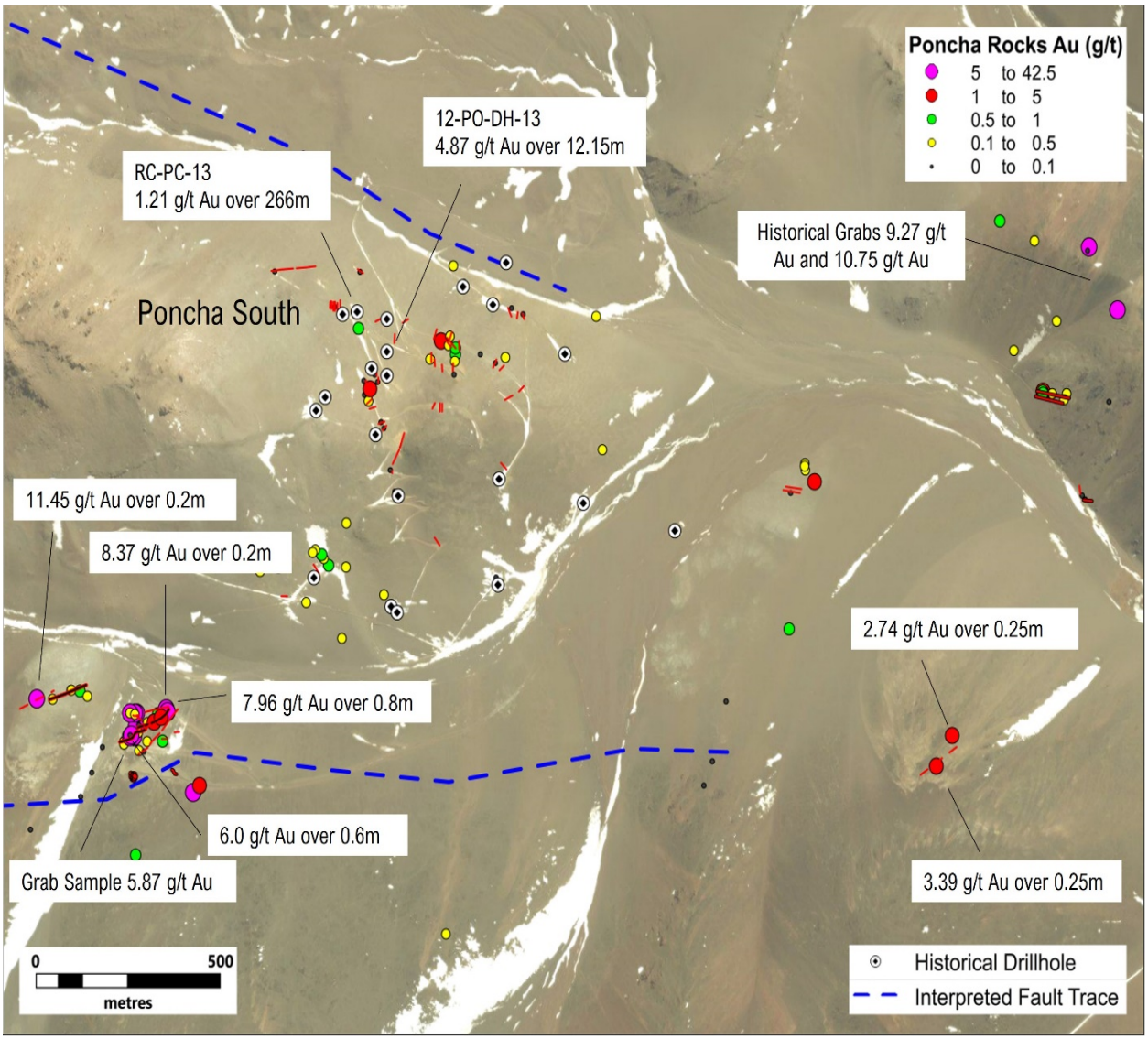

Figure 4. New results from channel samples and historical highlights at Poncha South

In other news, the Company wishes to advise that all matters presented at the Company's annual and special meeting of shareholders held July 15, 2021 (the "Meeting") were approved by shareholders. At the Meeting, 96,588,302 shares (41.3% of the shares outstanding) were represented and approval was received for: (a) election of all seven management nominees to the board of directors; (b) appointment of BDO Canada LLP as auditor for the ensuing year and authorization of the directors to fix their remuneration; (c) re-approval of the 10% rolling stock option plan; and (d) approval of a restricted share unit ("RSU") plan that provides for the issuance of up to 5,000,000 RSUs, which combined with the stock option plan shall not exceed 10% of the issued and outstanding shares of the Company.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (128,992 ha) incorporating the Don Julio, El Fierro, Los Pumas, and La Poncha Projects in San Juan Province, Argentina; and the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Vinata and El Escarpe projects.

For further information, please contact:

Ruben Padilla, President & CEO at ruben.padilla@sableresources.com or +1 (520) 488-2520

Related link: sableresources.com
Neither the TSX Venture Exchange nor its Regulation Services Provider, as that term is defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of this release.

SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold is analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limits; this method includes Aqua Regia digestion and ICP-AES finish. Methods Au-GRA21, and Ag-GRA22 which include Fire Assay with gravimetric finish are applied when Au>10 g/t and Ag>1500 g/t, respectively. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information

and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

SABLE RESOURCES LTD
900 – 999 West Hastings Street
Vancouver, British Columbia V6C 2W2
Canada

TSXV | SAE OTCQB | SBLRF

Table 1. Highlighted surface rock samples with results >0.1 g/t Au

Sample	North	East	Elevation	Type	Size (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
E04389	6692235	2444369	4369	Channel	0.2	14.5	11.45	0.161	0.918	0.652
E04339	6692212	2444720	4304	Channel	0.2	4.3	8.37	0.0113	0.0072	0.0995
E04324	6692205	2444723	4310	Channel	0.8	5.3	7.96	0.0102	0.0233	0.0532
E04344	6692151	2444625	4364	Channel	0.6	9.1	6	0.0485	0.254	0.1365
E04345	6692151	2444625	42300	Selective	0	31.5	5.87	0.157	0.454	0.159
E04249	6692079	2446807	4248	Channel	0.25	46.5	3.39	0.0019	0.009	0.0019
E04340	6692181	2444687	4330	Channel	0.6	3.3	2.92	0.0312	0.152	0.47
E04250	6692150	2446850	4215	Selective	0	14.4	2.81	0.0303	0.147	0.0205
E04289	6692192	2444706	4214	Channel	0.6	3.6	2.64	0.047	0.0149	0.0641
E04359	6695617	2444395	4652		0	248	2.34	7.3	0.0095	0.0032
E04325	6692206	2444724	4310	Selective	0	6.1	2.1	0.0118	0.0574	0.0704
E04272	6689724	2453713	3227	Selective	0	5.3	2.07	0.0386	0.1505	0.149
E04372	6693064	2445465	4240	Channel	0.3	15	1.45	0.0518	0.164	0.0365
E04383	6692953	2445272	4312	Channel	0.8	5.6	1.045	0.0058	0.0086	0.0643
E04323	6693093	2445241	4289		0	2.2	0.969	0.019	0.017	0.1095
E04208	6695017	2444593	4493	Selective	0	1.3	0.907	0.4	0.0036	0.0124
E10967	6692948	2447095	0	Channel	0.15	3.3	0.845	0.0145	0.043	0.118
E04357	6692201	2444697	4288	Channel	0.6	0.3	0.689	0.0026	0.0062	0.0408
E04401	6692943	2447096	4042	Channel	0.4	1.3	0.608	0.0056	0.0109	0.14
E04366	6693048	2445504	4231	Channel	0.3	2.8	0.57	0.029	0.0319	0.169
E04355	6692137	2444710	4350	Channel	0.3	2.5	0.543	0.0173	0.13	0.495
E04264	6695126	2444631	4361	Channel	1	0.4	0.534	0.055	0.0013	0.0087
E04210	6695153	2444523	4520	Channel	0.2	0.5	0.517	0.178	0.0021	0.0942
E04202	6695589	2444406	4638	Selective	0	45.9	0.504	4.39	0.004	0.0434
E04285	6695042	2444590	4210	Channel	1	0.8	0.472	0.177	0.001	0.0341
E04222	6695079	2444663	4538	Channel	0.8	0.9	0.472	0.159	0.0019	0.0716
E04375	6693022	2445435	4257	Channel	1	3.6	0.449	0.0094	0.0941	0.029
E04274	6695007	2444545	4483	Channel	0.35	1.9	0.437	0.188	0.0031	0.0233
E04373	6693056	2445485	4228	Channel	0.4	21.3	0.416	0.228	0.007	0.0554
E04269	6695146	2444604	4565	Channel	0.4	0.7	0.41	0.029	0.0037	0.0222
E04354	6692115	2444646	4369	Selective	0	1.6	0.4	0.0014	0.0063	0.0216
E04239	6692199	2444635	4332	Channel	0.25	1.2	0.395	0.0119	0.0277	0.0832
E04267	6695105	2444686	4536	Channel	0.8	0.6	0.38	0.0528	0.0033	0.0161
E04358	6692200	2444697	4288	Selective	0	0.3	0.379	0.0018	0.0053	0.0672
E04214	6695243	2444585	4567	Channel	1	0.5	0.35	0.0364	0.0021	0.0148
E04219	6695159	2444607	4549	Channel	0.5	0.6	0.349	0.134	0.0017	0.0272

E04209	6695112	2444477	4526	Channel	0.6	0.5	0.348	0.0562	0.0031	0.0305
E04212	6695199	2444589	4566	Channel	0.45	0.4	0.294	0.109	0.0007	0.0233
E04203	6695719	2444755	4557	Channel	0.4	6.1	0.289	0.0051	0.0053	0.0007
E04371	6693054	2445485	4234	Channel	0.7	1	0.283	0.0059	0.0027	0.0244
E04211	6695177	2444569	4590	Selective	0.2	0.6	0.266	0.0821	0.0018	0.0209
E04246	6693042	2447017	4040	Selective	0	0.3	0.262	0.0102	0.0021	0.0986
E04306	6692828	2447553	4175	Selective	0	0.3	0.261	0.0023	0.0025	0.0035
E04342	6692136	2444668	4305	Channel	0.6	6.9	0.257	0.0173	0.369	0.111
E04236	6695001	2444577	4479	Channel	1	0.6	0.255	0.0902	0.0017	0.0173
E04206	6695014	2444610	4409	Channel	0.6	0.2	0.244	0.148	0.0008	0.0128
E04225	6695096	2444711	4529	Channel	0.6	0.3	0.218	0.0774	0.0014	0.0168
E04204	6695754	2444836	4525	Channel	0.6	13.1	0.216	0.003	0.0134	0.0054
E04309	6692928	2447153	4089	Channel	0.6	0.6	0.211	0.0042	0.0118	0.0632
E04352	6692157	2444644	4360	Channel	0.8	5.7	0.204	0.016	0.275	0.0989
E04224	6695081	2444700	4534	Channel	0.6	0.3	0.201	0.0566	0.0014	0.015
E04341	6692180	2444669	4335	Channel	0.4	1.3	0.2	0.0048	0.0622	0.267
E04284	6695109	2444602	4565	Channel	1	0.3	0.18	0.0613	0.0016	0.0179
E04226	6695159	2444677	4538	Channel	0.6	0.6	0.179	0.0245	0.0048	0.022
E04386	6692925	2445268	4329	Channel	0.2	2.9	0.177	0.0021	0.0067	0.0241
E04418	6678031	2444220	4634	Selective	0	0.1	0.173	0.0042	0.0031	0.0076
E04417	6678085	2444304	3415	Grab	0	0.3	0.165	0.0008	0.0091	0.0035
E04370	6693075	2445489	4237	Channel	0.4	4	0.154	0.12	0.164	0.205
E04268	6695127	2444786	4326	Selective	0	0.5	0.14	0.0132	0.0147	0.009
E04221	6695118	2444608	4553	Channel	0.6	0.4	0.14	0.0486	0.0016	0.0269
E04291	6692255	2444463	4344	Channel	0.3	3.1	0.131	0.0064	0.205	0.234
E04283	6695119	2444604	4583	Channel	1	0.3	0.107	0.0439	0.002	0.033